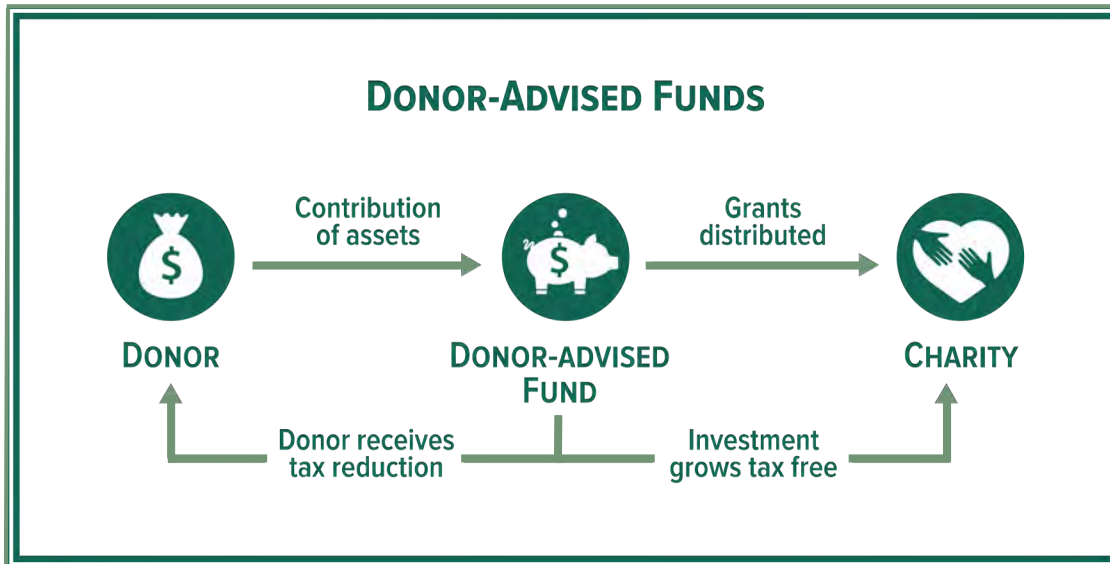


# BENEFITS OF DONOR-ADVISED FUNDS



YEAR	GIFT TO FUND	ACCOUNT BALANCE	SCHEDULED GRANTS
1	\$100,000	\$99,410	\$10,000
2	0	\$97,823	\$10,000
3	0	\$96,088	\$10,000
4	0	\$94,189	\$10,000
5	0	\$92,111	\$10,000
6	0	\$89,837	\$10,000
7	0	\$87,350	\$10,000
8	0	\$84,629	\$10,000
9	0	\$81,651	\$10,000
10	0	\$78,394	\$10,000
11	0	\$74,829	\$10,000
12	0	\$70,930	\$10,000
13	0	\$66,663	\$10,000
14	0	\$61,995	\$10,000
15	0	\$56,888	\$10,000
16	0	\$51,300	\$10,000
17	0	\$45,187	\$10,000
18	0	\$38,498	\$10,000
19	0	\$31,179	\$10,000
20	0	\$23,172	\$10,000

**AMOUNT DONATED TO CHARITY \$200,000 OVER 20 YEARS**  
**REMAINING ASSETS \$23,172<sup>2</sup>**

## FEATURES

### Tax considerations for donating assets

- Immediate tax deduction on the entire contribution in year 1
- Best to gift highly appreciated assets
- Any excess deduction above the adjusted gross income (AGI) limit may receive up to a 5-year carry forward<sup>1</sup>

### Investment grows tax free

- Cash, publicly & privately-held stock, restricted stock, tangible personal property, and real estate can be donated
- Donations can be liquidated and invested at the donor's choosing in a wide variety of stocks, bonds, ETFs, and mutual funds
- Investment growth within the account is not taxed and distributions to eligible public charities are tax free

### Option to give grants over multiple years

- Grants may be made at the leisure of the donor
- Grants may be given to multiple charities of your choice
- Can be used to promote philanthropic values within one's family (i.e. Smith Family Charitable Fund)

<sup>1</sup> Deduction is up to 60% of AGI for cash donations and up to 30% AGI for other assets (long term securities, real estate etc).

<sup>2</sup> Performance figures given in the chart above are based on the average return of the S&P 500 from 1929-2017, less 2% in fees. The Standard & Poor's (S&P) 500 Index is an unmanaged index that tracks the performance of 500 widely held, large-capitalization U.S. stocks. It is not possible to invest directly in an index. Performance figures represent past performance & do not guarantee future results.