

## Full Market Commentary

### The Week on Wall Street

Stocks advanced over the short trading week, bolstered by a possible trade deal with the European Union (EU) and an upbeat corporate report from a mega-cap tech company that creates semiconductors used in the creation of artificial intelligence.

The Standard & Poor's 500 Index rose 1.87 percent, while the Nasdaq Composite Index popped 2.01 percent. The Dow Jones Industrial Average advanced 1.60 percent. The MSCI EAFE Index, which tracks developed overseas stock markets, inched up 0.84 percent.<sup>1,2</sup>

### EU Trades Spark Stocks

On Monday, stocks bolted out of the gate on news that the European Union agreed to speed up trade talks with the U.S. By the end of the session, the S&P 500 and Nasdaq posted gains north of 2 percent.<sup>3</sup>

Stocks fell following Wednesday's release of minutes from the Fed meeting in May, which showed Fed officials are cautious. Some fear that trade-related economic uncertainty could increase inflation and impact the labor market.<sup>4,5</sup>

On Friday, stocks were flat despite the White House accusing China of violating its trade deal. The S&P 500 added 6.2 percent and the Nasdaq 9.6 percent for the month, their best since November 2023.<sup>6</sup>

### Inflation Update

The Fed's preferred inflation measure—the Personal Consumption and Expenditures (PCE) Index—was released on Friday, showing only a modest uptick in prices in April.<sup>7</sup>

PCE increased 0.1 percent for the month, putting the annual rate at 2.1 percent—the lowest since September 2024.

On the Expenditures side, the report shows a higher consumer saving rate as they navigate economic uncertainty.<sup>8</sup>

Best Regards,



## **THIS WEEK: KEY ECONOMIC DATA**

**Monday:** ISM Manufacturing. Construction Spending. Dallas Fed President Lorie Logan speaks.

**Tuesday:** Factory Orders. Job Openings.

**Wednesday:** ADP Employment Report. ISM Services. Fed Beige Book.

**Thursday:** Trade Deficit. Productivity Gains.

**Friday:** Employment Report. Consumer Credit.

Source: Investors Business Daily - Econoday economic calendar; May 30, 2025

The Econoday economic calendar lists upcoming U.S. economic data releases (including key economic indicators), Federal Reserve policy meetings, and speaking engagements of Federal Reserve officials. The content is developed from sources believed to be providing accurate information. The forecasts or forward-looking statements are based on assumptions and may not materialize. The forecasts also are subject to revision.

## **THIS WEEK: COMPANIES REPORTING EARNINGS**

**Tuesday:** CrowdStrike (CRWD), Hewlett Packard Enterprise Company (HPE)

**Thursday:** Broadcom Inc. (AVGO)

Source: Zacks, May 30, 2025. Companies mentioned are for informational purposes only. It should not be considered a solicitation for the purchase or sale of the securities. Investing involves risks, and investment decisions should be based on your own goals, time horizon, and tolerance for risk. The return and principal value of investments will fluctuate as market conditions change. When sold, investments may be worth more or less than their original cost. Companies may reschedule when they report earnings without notice.

1. WSJ.com, May 30, 2025
2. Investing.com, May 30, 2025
3. WSJ.com, May 27, 2025
4. CNBC.com, May 28, 2025
5. CNBC.com, May 29, 2025
6. WSJ.com, May 30, 2025
7. MarketWatch.com, May 30, 2025
8. MarketWatch.com, May 30, 2025
9. IRS.gov, October 7, 2024
10. Healthline, December 12, 2024